

Investment Committee:

Proposed Revisions to Terms of Reference:

1. To review the Investment Strategy and make recommendations to the Council for revision of the same, **when appropriate**.
2. To determine any investment or purchase using the Investment Fund up to the value of £5 million, in accordance with the Investment Strategy. All investments or purchases to be subject to a (documented) review by the S151 Officer, Monitoring Officer, ~~Fund Manager~~ and Executive Head of Business Services (**any of whom may require the proposal to be referred to Council for approval**).
3. **To review with officer advice current and future investment opportunities.**
4. **To determine when to receive external advice on investment opportunities.**
5. To receive performance reports on the Investment Fund on a quarterly basis.